



Wisconsin Ag News – Milk Prices

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Cooperating with Wisconsin Department of Agriculture, Trade and Consumer Protection

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Wisconsin farmers received an average price of \$16.10 per hundredweight (cwt.) for their milk in February 2016 according to the USDA National Agricultural Statistics Service *Agricultural Prices* report. This was 10 cents higher than last month but \$1.60 lower than last February's price.

The U.S. milk price for February was \$15.70 per cwt, 40 cents lower than Wisconsin's price and 40 cents lower than the January U.S. price. Twenty-one of the 23 major milk producing states had a decrease in price from January to February. Idaho and Wisconsin were the only states to see a price increase. Both states were up 10 cents. Virginia's milk price dropped \$1.00 per cwt, the largest decrease.

The Chicago Mercantile Exchange* (CME) 40-pound block cheese price closed at \$1.4600 per pound on March 30, while barrels were \$1.4525 per pound. The CME butter price was \$1.9550 per pound.

For the week ending March 19, 2016, the Agricultural Marketing Service* U.S. weekly 40-pound block cheese price averaged \$1.5024 per pound, and 500 pound barrels adjusted to 38 percent moisture averaged \$1.5041 per pound. The U.S. butter price was \$1.9940 per pound.

Prices Received for All Milk – Selected States and United States: February 2016 with Comparisons

[Before deduction for hauling. Includes quality, quantity, and other premiums. Excludes hauling subsidies.]

State	February 2015		January 2016		February 2016	
	Price	Fat test	Price	Fat test	Price	Fat test
	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)
California	14.72	3.76	15.12	3.85	14.32	3.78
Idaho	16.40	3.82	15.60	4.02	15.70	3.92
Michigan	16.60	3.81	15.30	3.74	14.80	3.74
Minnesota	17.70	3.94	16.50	4.00	16.10	3.98
New Mexico	16.00	3.67	15.00	3.75	14.60	3.66
New York	17.90	3.91	17.00	3.89	16.70	3.90
Pennsylvania	18.30	3.83	17.40	3.89	17.10	3.89
Texas	17.60	3.94	16.50	4.06	16.00	3.98
Wisconsin	17.70	3.84	16.00	3.85	16.10	3.85
United States	16.80	3.82	16.10	3.89	15.70	3.84

* Links to data are available at www.ams.usda.gov/market-news/dairy.